

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
Acct. # 000585726
For the Period Ending
December 31, 2009

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	3,483,382.55	3,731,245.00	0.9%
AA Rated	14,750,588.24	15,312,955.00	3.9%
A Rated	5,000,000.00	4,772,200.00	1.2%
Total Corporate Securities	23,233,970.79	23,816,400.00	6.0%
Mortgage-Backed Securities	189,215,769.56	195,962,579.91	49.7%
Asset-Backed Securities	2,990,220.99	3,147,608.40	0.8%
Commercial Mortgage-Backed Securities	14,120,698.16	13,347,899.80	3.4%
U.S. Government Agency Securities	70,291,260.55	71,177,840.00	18.0%
U.S. Treasury Securities	67,239,418.29	67,646,859.00	17.2%
Accrued Interest		2,181,890.30	0.6%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	17,062,367.91	17,062,367.91	4.3%
TOTAL PORTFOLIO	\$ 384,153,706.25	\$ 394,343,445.32	100.0%
Net Income		\$ 745,227.96 *	
Net Income to be Distributed		\$ 1,100,088.53	
Realized Capital Gain/Loss		\$ (106,319.18)	

Notes: • Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).